



**JPA INTERNATIONAL**  
Audit, Accounting, Tax, Consultancy  
A Worldwide Network of Independent Firms



## JPA International TAX Newsletter Issue No.15

Dear Friends,  
We are delighted to be sending you our Tax Club newsletter in a new format  
which we hope you will enjoy!

The Tax Club team



# Steps taken by United Arab Emirates against Money Laundering Risk

*Designated Non-Financial  
Business & Professions  
(DNFBPs)*



External speaker

*Ministry of Economy*

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Ministry of Economy has placed the key responsibilities with Designated Non-Financial Business & Professions (DNFBPs) which consist of: casinos, real estate agents, dealers in precious metals or precious stones, lawyers, notaries, other independent legal professionals and accountants and trust and company service providers, on initial understanding of ML/ TF risk assessments. Lawyers and notaries will fall under the scope of the Ministry of Justice while all others will be under the Ministry of Economy.

[Read more](#)

## BEPS action 2

Hybrid mismatch arrangements :  
tackling the mismatch rules

*Hybrid mismatch arises because companies take advantage of hybrid entities or the instrument because they are viewed differently by the two respective jurisdictions.*



Viraj Mehta

*Bourner Bullock - United Kingdom*

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An entity may be considered a company by one jurisdiction and a partnership by the other, or an entity by one jurisdiction and a branch by the other; or a financial instrument as debt by one jurisdiction and equity by the other. As a result, it has been possible for losses (including interest) to be deducted twice; or for payments to be deducted without a corresponding tax on the counterparty's income.

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## Introduction to United Arab Emirates Corporate Tax



## Chamara Kottehewa

*JPA Emirates - United Arab Emirates*

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The United Arab Emirates (UAE) since formed on 2nd December 1971 as a federation with seven Emirates namely Abu Dhabi, Dubai, Sharjah, Ajman, Umm Al Quwain, Ras Al Khaimah and Fujairah has long been renowned for its zero tax policies, attracting businesses and workers from across the globe.

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## Inbound investment in India: an overview



## Kuntal Dave

*Nanubhai Desai and Co. - India*

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India has emerged as one of the fastestgrowing major economies in the world. India's growth rate was the second highest among G20 countries and almost twice the average for emerging market economies. Attracted highest ever FDI inflow of USD 83.57 Billion during the Financial Year 2021-22. Q1 GDP growth of the Indian economy is evident in cross-country comparisons.

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## Tax game : partnerships and their legal characteristics



Hans Ronneberger

*Rentrop & Partner - Germany*

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After a comparison of the legal form of corporations in our countries during the last two meetings, we started in Dubai with a corresponding comparison of the different legal Partnerships that are important in our countries. First of all, it was interesting to see that in many countries, partnerships play no longer an important role as a legal form in the business sector and in others, they are still common.

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TECH

## JPA iTraveler

*A must for all Business Travelers*

JPA iTraveler is a unique travel guide designed to overcome these difficult situations. This free application was created in order to help business travelers to optimize their business trips as well as their international projects with practical and high quality information, updated each month. The features include essential information covering JPA International locations and will make your business trip a lot more comfortable and enjoyable.

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